

**NOTICE OF ADOPTED 2024 BUDGET
TOWN OF GENEVA**

Notice is hereby given that on **Monday, December 4, 2023 at 6:00PM** at the Town of Geneva Hall, a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Geneva will be held. The proposed budget in detail is available for inspection at the town clerk-treasurer's office.

	Adopted 2023 Budget	2023 Estimated Actual	Proposed 2024 Budget	% Change 2023 to 2024 Budgets
<u>Revenues</u>				
General property taxes	\$ 2,668,852	\$ 2,503,505	\$ 2,667,072	-0.07%
Other taxes	573,000	807,286	808,800	
Intergovernmental	391,059	416,417	561,108	
Licenses and permits	276,850	278,420	267,850	
Fines and forfeitures	44,500	45,000	45,800	
Charges for services	543,408	547,762	560,360	
Investment income	15,000	100,000	100,000	
All other	35,400	18,978	450	
Total Revenues	4,548,069	4,717,368	5,011,440	10.19%
<u>Other Financing Sources</u>				
Proceeds from loan	325,000	575,000	325,000	
Use of fund balance reserves	160,000	-	160,000	
Use of non-lapsing funds	146,193	144,193	124,481	
Total Other Financing Sources	631,193	719,193	609,481	
Total Revenues and Other Financing Sources	5,179,262	5,436,561	5,620,921	8.53%
<u>Expenditures and Other Appropriations</u>				
<u>Expenditures</u>				
General government	365,463	398,476	465,376	
Public safety	2,100,186	2,090,325	2,353,330	
Public works	1,023,900	1,084,155	1,134,375	
Health and sanitation	479,808	479,808	501,460	
Culture, recreation and education	410,300	574,600	576,200	
Conservation and development	114,430	109,328	121,080	
Nondepartmental and general	86,175	93,288	86,200	
Restricted ARPA expenditures	-	-	-	
Capital outlay	325,000	209,994	12,500	
Debt service	254,000	254,225	347,400	
Total Expenditures	5,159,262	5,294,199	5,597,921	8.50%
<u>Other Appropriations</u>				
Additions to non-lapsing funds	20,000	20,000	23,000	
Total Expenditures and Other Appropriations	5,179,262	5,314,199	5,620,921	8.53%
Excess Revenues and Other Financing Sources Over Expenditures and Other Appropriations	\$ -	122,362	\$ -	
Cash Balances - January 1, 2024:				
Unassigned		900,000		
Assigned		1,600,000		
Total Cash Balances - January 1, 2024		2,500,000		
Cash Balances - December 31, 2024:				
Unassigned		740,000		
Assigned		1,498,519		
Total Cash Balances -December 31, 2024		2,238,519		
Outstanding debt - December 31, 2024		\$ 325,000		