

**NOTICE OF ADOPTED 2023 BUDGET
TOWN OF GENEVA**

Notice is hereby given that on **Wednesday, November 30, 2022 at 5:00PM** at the Town of Geneva Hall, a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Geneva will be held. The proposed budget in detail is available for inspection at the town clerk-treasurer's office.

	Adopted 2022 Budget	2022 Estimated Actual	Proposed 2023 Budget	% Change 2022 to 2023 Budgets
<u>Revenues</u>				
General property taxes	\$ 2,444,188	\$ 2,444,188	\$ 2,768,852	13.28%
Other taxes	338,750	338,034	573,000	
Intergovernmental	412,028	402,054	391,059	
Licenses and permits	268,350	310,348	276,850	
Fines and forfeitures	57,700	60,000	44,500	
Charges for services	513,937	504,186	543,408	
Investment income	5,000	6,000	15,000	
All other	8,300	13,738	35,400	
Total Revenues	4,048,253	4,078,548	4,648,069	14.82%
<u>Other Financing Sources</u>				
Restricted ARPA grant	263,765	263,765	-	
Proceeds from loan	250,000	250,000	325,000	
Use of fund balance reserves	108,427	-	60,000	
Use of non-lapsing funds	2,000	2,000	146,193	
Total Other Financing Sources	624,192	515,765	531,193	
Total Revenues and Other Financing Sources	4,672,445	4,594,313	5,179,262	10.85%
<u>Expenditures and Other Appropriations</u>				
<u>Expenditures</u>				
General government	412,860	385,144	365,463	
Public safety	1,827,915	1,778,385	2,097,186	
Public works	842,100	900,274	1,023,900	
Health and sanitation	456,937	444,840	479,808	
Culture, recreation and education	151,704	151,534	410,300	
Conservation and development	97,200	100,903	114,430	
Nondepartmental and general	82,875	85,247	86,175	
Restricted ARPA expenditures	263,765	-	-	
Capital outlay	259,864	189,946	325,000	
Debt service	254,225	254,225	254,000	
Total Expenditures	4,649,445	4,290,498	5,156,262	10.90%
<u>Other Appropriations</u>				
Additions to non-lapsing funds	23,000	23,000	23,000	
Total Expenditures and Other Appropriations	4,672,445	4,313,498	5,179,262	10.85%
Excess Revenues and Other Financing Sources Over Expenditures and Other Appropriations	\$ -	280,816	\$ -	
Cash Balances - January 1, 2023:				
Unassigned		1,100,000		
Assigned		1,600,000		
Total Cash Balances - January 1, 2023		2,700,000		
Cash Balances - December 31, 2023:				
Unassigned		1,040,000		
Assigned		1,476,807		
Total Cash Balances -December 31, 2023		2,516,807		
Outstanding debt - December 31, 2023		\$ 325,000		