

**NOTICE OF ADOPTED 2022 BUDGET
TOWN OF GENEVA**

Notice is hereby given that on Monday, November 29, 2021 at 5:30PM at the Town of Geneva Hall, a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Geneva will be held. The proposed budget in detail is available for inspection at the town clerk-treasurer's office.

| | Adopted 2021 Budget | 2021 Estimated Actual | Proposed 2022 Budget | % Change 2021 to 2022 Budgets |
|---|---------------------------|-----------------------------|-------------------------------------|-------------------------------------|
| <u>Revenues</u> | | | | |
| General property taxes | \$ 2,140,714 | \$ 2,134,993 | \$ 2,444,213 | 14.18% |
| Other taxes | 308,860 | 338,034 | 338,750 | |
| Intergovernmental | 397,919 | 402,054 | 675,793 | |
| Licenses and permits | 205,100 | 310,348 | 268,350 | |
| Fines and forfeitures | 102,000 | 60,000 | 57,700 | |
| Charges for services | 497,440 | 504,186 | 513,937 | |
| Investment income | 25,000 | 6,000 | 5,000 | |
| All other | 7,700 | 13,738 | 8,300 | |
| Total Revenues | 3,684,733 | 3,769,353 | 4,312,043 | 17.02% |
| <u>Other Financing Sources</u> | | | | |
| Use of fund balance reserves | 327,252 | 327,252 | - | |
| Proceeds from loan | 250,000 | 250,000 | 250,000 | |
| Use of non-lapsing funds | 2,300 | 2,300 | 110,427 | |
| Total Other Financing Sources | 579,552 | 579,552 | 360,427 | |
| Total Revenues and Other Financing Sources | 4,264,285 | 4,348,905 | 4,672,470 | 9.57% |
| <u>Expenditures and Other Appropriations</u> | | | | |
| <u>Expenditures</u> | | | | |
| General government | 394,304 | 388,782 | 412,885 | |
| Public safety | 1,693,129 | 1,760,229 | 1,837,779 | |
| Public works | 899,164 | 900,274 | 842,100 | |
| Health and sanitation | 444,840 | 444,840 | 456,937 | |
| Culture, recreation and education | 151,584 | 151,534 | 151,704 | |
| Conservation and development | 73,600 | 70,230 | 97,200 | |
| Nondepartmental and general | 77,655 | 76,691 | 82,875 | |
| Capital outlay | 250,000 | 194,726 | 513,765 | |
| Debt service | 257,009 | 257,009 | 254,225 | |
| Total Expenditures | 4,241,285 | 4,244,315 | 4,649,470 | 9.62% |
| <u>Other Appropriations</u> | | | | |
| Additions to non-lapsing funds | 23,000 | 23,000 | 23,000 | |
| Total Expenditures and Other Appropriations | 4,264,285 | 4,267,315 | 4,672,470 | 9.57% |
| Excess Revenues and Other Financing Sources Over Expenditures and Other Appropriations | <u>\$ -</u> | <u>81,590</u> | <u>\$ -</u> | |
| Cash Balances - January 1, 2022: | | | | |
| Unassigned | | 1,100,000 | | |
| Assigned | | <u>950,000</u> | | |
| Total Cash Balances - January 1, 2022 | | <u>2,050,000</u> | | |
| Cash Balances - December 31, 2022: | | | | |
| Unassigned | | 1,100,000 | | |
| Assigned | | <u>862,573</u> | | |
| Total Cash Balances -December 31, 2022 | | <u>1,962,573</u> | | |
| Outstanding debt - December 31, 2022 | | <u>\$ 250,000</u> | | |