

**NOTICE OF ADOPTED 2020 BUDGET**  
**TOWN OF GENEVA**

Notice is hereby given that on Monday, November 11, 2019 at 7:00PM at the Town of Geneva Hall, a public hearing on the proposed budget of the Town of Geneva was held and the following budget was adopted. The budget in detail is available for inspection at the town clerk-treasurer's office.

	Adopted 2019 Budget	2019 Estimated Actual	<b>Adopted 2020 Budget</b>	% Change 2019 to 2020 Budgets
<b><u>Revenues</u></b>				
General property taxes	\$ 1,840,523	\$ 1,840,523	\$ 2,118,620	15.11%
Other taxes	173,724	291,200	311,000	
Intergovernmental	376,845	383,109	396,131	
Licenses and permits	172,495	254,720	226,034	
Fines and forfeitures	63,000	80,000	97,300	
Charges for services	434,183	437,703	481,790	
Investment income	17,000	35,000	35,000	
All other	8,300	46,051	32,400	
<b>Total Revenues</b>	<b>3,086,070</b>	<b>3,368,306</b>	<b>3,698,275</b>	<b>19.84%</b>
<b><u>Other Financing Sources</u></b>				
Proceeds from loan	250,000	250,000	250,000	
Use of unassigned funds	-	-	48,337	
Use of non-lapsing funds	2,000	2,000	2,300	
<b>Total Other Financing Sources</b>	<b>252,000</b>	<b>252,000</b>	<b>300,637</b>	
<b>Total Revenues and Other Financing Sources</b>	<b>3,338,070</b>	<b>3,620,306</b>	<b>3,998,912</b>	<b>19.80%</b>
<b><u>Expenditures and Other Appropriations</u></b>				
<b><u>Expenditures</u></b>				
General government	382,919	375,223	378,322	
Public safety	1,345,298	1,385,998	1,483,598	
Public works	729,049	803,610	925,071	
Health and sanitation	378,183	378,183	431,640	
Culture, recreation and education	13,550	130,600	123,250	
Conservation and development	68,221	52,600	64,681	
Nondepartmental and general	75,850	75,500	70,850	
Debt service	-	-	256,500	
Capital outlay	250,000	250,000	250,000	
<b>Total Expenditures</b>	<b>3,243,070</b>	<b>3,451,714</b>	<b>3,983,912</b>	<b>22.84%</b>
<b><u>Other Appropriations</u></b>				
Additions to non-lapsing funds	95,000	20,000	15,000	
<b>Total Expenditures and Other Appropriations</b>	<b>3,338,070</b>	<b>3,471,714</b>	<b>3,998,912</b>	<b>19.80%</b>
Excess Revenues and Other Financing Sources Over Expenditures and Other Appropriations	<u>\$ -</u>	<u>148,592</u>	<u>\$ -</u>	
<b>Cash Balances - Beginning:</b>				
Unassigned		650,000		
Assigned		900,000		
<b>Total Cash Balances - Beginning</b>		<u>1,550,000</u>		
<b>Cash Balances - Ending:</b>				
Unassigned		601,663		
Assigned		912,700		
<b>Total Cash Balances - Ending</b>		<u>1,514,363</u>		
Anticipated Indebtedness at December 31, 2020		<u>\$ 250,000</u>		