

**NOTICE OF ADOPTED 2021 BUDGET
TOWN OF GENEVA**

Notice is hereby given that on **Tuesday, December 1, 2020 at 5:00PM** at the Town of Geneva Hall, a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Geneva will be held. The proposed budget in detail is available for inspection at the town clerk-treasurer's office.

	Adopted 2020 Budget	2020 Estimated Actual	Proposed 2021 Budget	% Change 2020 to 2021 Budgets
<u>Revenues</u>				
General property taxes	\$ 2,110,920	\$ 2,110,920	\$ 2,140,714	1.41%
Other taxes	311,000	311,406	308,860	
Intergovernmental	396,131	400,884	397,919	
Licenses and permits	217,034	217,716	205,100	
Fines and forfeitures	97,300	98,000	102,000	
Charges for services	490,790	507,941	497,440	
Investment income	35,000	30,000	25,000	
All other	32,400	43,124	7,700	
Total Revenues	3,690,575	3,719,991	3,684,733	-0.16%
<u>Other Financing Sources</u>				
Use of fund balance reserves	48,337	-	327,252	
Proceeds from loan	250,000	250,000	250,000	
Use of non-lapsing funds	2,300	2,300	2,300	
Total Other Financing Sources	300,637	252,300	579,552	
Total Revenues and Other Financing Sources	3,991,212	3,972,291	4,264,285	6.84%
<u>Expenditures and Other Appropriations</u>				
<u>Expenditures</u>				
General government	378,322	379,267	394,304	
Public safety	1,435,898	1,454,849	1,693,129	
Public works	920,071	893,171	899,164	
Health and sanitation	431,640	431,640	444,840	
Culture, recreation and education	123,250	122,150	151,584	
Conservation and development	64,681	65,706	73,600	
Nondepartmental and general	70,850	69,872	77,655	
Capital outlay	250,000	250,000	250,000	
Debt service	256,500	256,500	257,009	
Total Expenditures	3,931,212	3,923,155	4,241,285	7.89%
<u>Other Appropriations</u>				
Additions to non-lapsing funds	60,000	15,000	23,000	
Total Expenditures and Other Appropriations	3,991,212	3,938,155	4,264,285	6.84%
Excess Revenues and Other Financing Sources Over Expenditures and Other Appropriations	<u>\$ -</u>	<u>34,136</u>	<u>\$ -</u>	
Cash Balances - January 1, 2021:				
Unassigned		1,150,000		
Assigned		850,000		
Total Cash Balances - January 1, 2021		<u>2,000,000</u>		
Cash Balances - December 31, 2021:				
Unassigned		822,748		
Assigned		870,700		
Total Cash Balances -December 31, 2021		<u>1,693,448</u>		
Outstanding debt - December 31, 2021		<u>\$ 250,000</u>		