

NOTICE OF PUBLIC BUDGET HEARING TOWN OF GENEVA

Notice is hereby given that on Monday, December 7, 2015 at 6:00PM at the Town of Geneva Hall, a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Geneva will be held. The proposed budget in detail is available for inspection at the town clerk-treasurer's office.

The following is a summary of the proposed 2016 budget.

	Adopted 2015 Budget	2015 Estimated Actual	Proposed 2016 Budget	% Change 2015 to 2016 Budgets
<u>Revenues and Other Financing Sources</u>				
<u>Revenues</u>				
General property taxes	\$ 1,759,128	\$ 1,759,128	\$ 1,918,960	9.09%
Other taxes	200,000	200,000	220,000	
Intergovernmental	307,326	339,313	306,899	
Licenses and permits	108,525	118,525	129,408	
Fines and forfeitures	140,000	140,000	140,000	
Charges for services	387,040	370,983	403,276	
Investment income	2,000	3,000	2,500	
Sale of property and other	10,000	10,373	15,000	
<u>Other Financing Sources</u>				
Application of prior year loan proceeds	-	-	150,000	
Total Revenues and Other Financing Sources	2,914,019	2,941,322	3,286,043	12.77%
<u>Expenditures and Other Appropriations</u>				
<u>Expenditures</u>				
General government	380,433	359,084	385,819	
Public safety	1,050,330	1,071,956	1,142,564	
Public works	890,126	930,368	954,052	
Health and sanitation	343,440	343,440	343,926	
Culture, recreation and education	10,500	7,395	10,500	
Conservation and development	41,190	32,451	40,207	
Nondepartmental and general	55,500	56,962	60,910	
Debt service	-	-	152,250	
Total Expenditures	2,771,519	2,801,656	3,090,228	11.50%
<u>Other Appropriations</u>				
Additions to Non-lapsing funds	142,500	142,500	195,815	
Total Expenditures and Other Appropriations	2,914,019	2,944,156	3,286,043	12.77%
Excess Revenues and Other Financing Sources Over (Under) Expenditures and Other Appropriations				
	<u>\$ -</u>	<u>\$ (2,834)</u>	<u>\$ -</u>	
Fund Balances - Beginning:				
Unassigned			560,000	
Assigned			799,266	
Total			<u>1,359,266</u>	
Fund Balances - Ending:				
Unassigned			560,000	
Assigned			995,081	
Total			<u>\$ 1,555,081</u>	